

Tax Credit Reporting

135.825 RSMo (SB 1099)

Third Quarter - Tax Credit Report / Fiscal Year 2014

Credit Type	Reporting Agency	Authorized		Issued		Tax Clearance Collections	Quarterly Redemptions							Total Redemptions		
		Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Adoption Tax (Special Needs)	ATC	DOR					\$	\$	\$	\$	\$	\$			\$	\$
Affordable Housing Assistance	AHC	DED	\$ 354,576.00	\$ 4,189,748.00	\$ 1,022,278.00	\$ 3,628,997.00		\$ 15,175.00	\$	\$	\$ (2,776.00)	\$ 130,902.06	\$ 5,500.00		\$ 148,801.06	\$ 4,029,196.80
Agricultural Product Utilization Contributor	APU	MDA	\$ -	\$ -	\$ -	\$ -		\$ 131,637.50	\$	\$ 14,032.00	\$	\$ 101,577.55	\$		\$ 247,247.05	\$ 1,376,384.31
Bank Franchise Tax Credit	BFT	DOR						\$ 120,539.00		\$ (26,360.81)					\$ 94,178.19	\$ 2,310,441.19
Bank Tax Credit for S Corporation Shareholders	BTC	DOR									\$ 1,021,045.19				\$ 1,021,045.19	\$ 1,899,154.49
Bond Enhancement Credit	BEC	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Brownfield Demolition Tax	DTC	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Brownfield Remediation Tax	RTC	DED	\$ -	\$ -	\$ 1,379,030.15	\$ 2,416,994.97		\$ (333,277.33)	\$	\$ 26,979.00	\$ 361,409.00	\$ (57,422.26)	\$		\$ (2,311.59)	\$ 4,112,393.76
Brownfield Jobs and Investment	BJI	DED	\$ 197,740.00	\$ 197,740.00	\$ 197,740.00	\$ 197,740.00		\$	\$	\$	\$	\$	\$		\$ -	\$ 103,830.00
Brownfield Jobs and Investment (Refundable)	BTR	DED						\$	\$	\$	\$	\$	\$		\$ -	\$ 2,012.00
Business Facility	BFC	DED	\$ 5,868,673.00	\$ 6,534,673.00	\$ 5,868,673.00	\$ 6,534,673.00		\$ 26,281.00	\$	\$	\$ 62,059.30	\$			\$ 88,340.30	\$ 3,523,295.94
Business Facility (Refundable)	BFR	DED						\$	\$	\$	\$	\$	\$		\$ -	\$ 4,024.00
Business Modernization (Seed Capital)	SCC	DED						\$	\$	\$	\$	\$	\$		\$ -	\$ -
Business Use Incentives for Large Scale Development-BUILD	BUC	DED	\$ -	\$ 8,284,669.79	\$ 2,898,175.95	\$ 4,985,739.22	\$ 6,373.10	\$ 275,410.00	\$	\$	\$ 6,610.00	\$			\$ 282,020.00	\$ 8,040,616.38
Certified Capital	CAPCO	DED													\$ -	\$ 70,735.24
Champion for Children	CIC	DOR						\$	\$		\$	\$	\$		\$ -	\$ -
Charcoal Producers (Note 1)	CPC	DNR	\$ -	\$ -	\$ -	\$ -		\$	\$		\$	\$	\$		\$ -	\$ -
Community Bank Investment	CBC	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Developmental Disability Care	DDC	DSS	\$ 33,262.50	\$ 42,087.50	\$ 33,262.50	\$ 42,087.50		\$	\$	\$	\$	\$ 3,346.00	\$		\$ 3,346.00	\$ 50,844.50
Development Reserve	DRC	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Development Tax	DPC	DED	\$ -	\$ 650,000.00	\$ 122,400.00	\$ 2,522,400.00		\$	\$ 123,339.00	\$	\$	\$	\$		\$ 123,339.00	\$ 2,897,112.96
Disabled Access	DAC	DOR						\$ 116.00	\$		\$	\$ 1,829.00			\$ 1,945.00	\$ 9,067.33
Distressed Areas Land Assemblage	DAL	DED	\$ -	\$ 7,201,468.39	\$ -	\$ 5,519,401.99		\$	\$	\$	\$ 379,741.00	\$			\$ 379,741.00	\$ 7,680,664.92
Domestic Violence Tax	DVC	DSS	\$ 751,273.64	\$ 1,040,190.80	\$ 751,273.64	\$ 1,040,190.80	\$ 1,798.47	\$ 6,460.00	\$	\$ 462.00	\$	\$ 82,474.95	\$		\$ 89,396.95	\$ 509,444.02
Dry Fire Hydrant	DFH	DED	\$ -	\$ -	\$ -	\$ -		\$	\$		\$	\$	\$		\$ -	\$ 264.00
Enterprise Zone	EZC	DED	\$ -	\$ 1,062,772.00	\$ -	\$ 1,062,772.00		\$	\$		\$	\$	\$		\$ -	\$ 504,129.00
Enterprise Zone (Refundable)	EZR	DED						\$	\$		\$	\$	\$		\$ -	\$ -
Credit Type	Reporting Agency	Authorized		Issued		Tax Clearance Collections	Quarterly Redemptions							Total Redemptions		
		Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Examination Fees and other fees	MDI	\$ -	\$ -	\$ -	\$ -							\$ 2,630,805.84			\$ 2,630,805.84	\$ 2,631,217.00
Export Finance Credit	EFC	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Family Development Account	FDA	DED	\$ -	\$ -	\$ -	\$ -		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Family Farms Act	FFC	MDA	\$ 2,285.96	\$ 21,713.82	\$ 8,856.13	\$ 26,408.53		\$ 4,747.13	\$	\$ 9,143.67	\$	\$			\$ 13,890.80	\$ 13,890.80
Film Production	FPC	DED	\$ -	\$ 2,927,000.00	\$ -	\$ -		\$	\$	\$	\$ (37.00)	\$			\$ (37.00)	\$ 111,080.00
Food Pantry	FPT	DOR						\$	\$	\$	\$	\$	\$		\$ -	\$ -
Guaranty Fee	SBG	DED	\$ -	\$ -	\$ -	\$ -		\$	\$		\$	\$	\$		\$ -	\$ -
Health Care Access Fund	HCC	DOH						\$	\$	\$	\$	\$	\$		\$ -	\$ -
Historic Preservation	HPC	DED	\$ 40,563,191.87	\$ 100,485,119.55	\$ 17,680,230.79	\$ 37,023,847.65		\$ 367,655.00	\$	\$ (222,439.00)	\$ 734,773.00	\$ 1,599,164.99	\$		\$ 2,479,153.99	\$ 53,290,533.44
Homestead Preservation Credit		DOR						\$							\$ -	\$ -
Infrastructure Development	IDC	DED	\$ -	\$ 20,842,500.00	\$ 132,761.28	\$ 22,853,032.61		\$ 55,389.00	\$	\$ 65,000.00	\$ 12,845.00	\$ 86,224.84	\$		\$ 219,458.84	\$ 12,338,128.89
Life and Health Guarantee Association	MDI	DED	\$ -	\$ -	\$ -	\$ -						\$ 3,484,662.30			\$ 3,484,662.30	\$ 3,685,376.30
Low Income Housing	LHC	DED	\$ 144,565,000.00	\$ 144,565,000.00	\$ 64,550,000.00	\$ 121,575,000.00		\$ 1,950,258.00	\$ 125,000.00	\$ 159,389.00	\$ (35,306.00)	\$ 5,968,418.24	\$ 2,959,630.44		\$ 11,127,389.68	\$ 85,811,081.81
Missouri Manufacturing Jobs	MMJ	DED	\$ 548,632.00	\$ 548,632.00	\$ 1,328,810.41	\$ 5,000,000.00									\$ 1,328,810.41	\$ 5,000,000.00
Maternity Home	MHC	DSS	\$ 922,878.04	\$ 1,405,243.62	\$ 922,878.04	\$ 1,405,243.62	\$ 1,915.57	\$ 3,750.00	\$	\$ 500.00	\$ 3,180.00	\$ 118,801.51	\$ 400.00		\$ 126,631.31	\$ 1,092,576.65
Missouri Health Insurance Pool		MDI	\$ -	\$ -	\$ -	\$ -									\$ 16,284,162.72	\$ 15,846,151.82
Missouri Property & Casualty Guarantee Association		MDI	\$ -	\$ -	\$ -	\$ -									\$ -	\$ -
Missouri Quality Jobs	MQJ	DED	\$ 17,664,738.00	\$ 73,371,603.00	\$ 9,006,409.14	\$ 38,595,870.28		\$ 5,423,802.91	\$	\$	\$ 46,480.76	\$			\$ 6,429,811.74	\$ 11,900,095.41
Missouri Works	MWC	DED	\$ 42,574,270.00	\$ 83,621,060.00	\$ -	\$ 2,752,600.00		\$	\$	\$	\$	\$	\$		\$ -	\$ -
Missouri Works New Job Training	JTC	DED	\$ 1,834,655.00	\$ 2,205,255.00	\$ -	\$ 4,320,901.00		\$	\$	\$	\$	\$	\$		\$ 881,777.72	\$ 881,777.72
Missouri Works Retain Jobs	RJC	DED	\$ 2,696,807.00	\$ 10,100,288.00	\$ -	\$ 4,320,901.00		\$	\$	\$	\$	\$	\$		\$ 994,088.69	\$ 994,088.69

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Note 1: DNR authorizes but DED issues the tax credit.

The modification tax benefit is calculated at 4.5% for Individual Tax and 6.25% for all others.

DED- Missouri Department of Economic Development
DESE- Missouri Department of Elementary and Secondary Education
DNR- Missouri Department of Natural Resources
DOH- Missouri Department of Health
DOR- Missouri Department of Revenue

DPS- Missouri Department of Public Safety
DSS- Missouri Department of Social Services
MDA- Missouri Department of Agriculture
MDI - Missouri Department of Insurance

Note: The source for the information contained in this document is the reporting agencies noted above. The Department of Revenue has agreed to collate the information from the various agencies in order to comply with Section 135.825, RSMo. The Department of Revenue cannot attest to or provide assurance related to the accuracy, completeness, and comparability of the information contained within this document.